

Minutes of the Annual General Meeting of DSM-Firmenich AG, held on Tuesday, 7 May 2024, at 10:30 CEST in Kaiseraugst, Aargau, Switzerland.

Chair: Thomas Leysen, Chair of the Board of Directors.

Secretary: Laetitia Pictet, Company Secretary.

1. Opening

The Chair opens the hybrid Annual General Meeting and welcomes all and shareholders.

The Chair reports that all the members of the Board of Directors are present in Kaiseraugst: Patrick Firmenich, Vice-Chair of the Board of Directors and Chair of the Governance and Nomination Committee, John Ramsay, Chair of the Audit & Risk Committee, Carla Mahieu, Chair of the Compensation Committee, Antoine Firmenich, Chair of the Sustainability Committee, Sze Cotte Tan, Erica Mann, Frits van Paasschen, André Pometta, Richard Ridinger and Corien Wortmann. Also present are the CEO of DSM-Firmenich, Dimitri de Vreeze and the CFO of DSM-Firmenich, Ralf Schmeitz, as well as the Company Secretary, Laetitia Pictet.

Furthermore, Petra Groenland and Carlos Alvarez from KPMG, DSM-Firmenich's external auditors, are present in Kaiseraugst, as is Christian Hochstrasser, the independent proxy, who acts for all shareholders who have expressed their votes respectively have given instructions on how to vote before this meeting.

The Chair mentions that voting has been possible by written or electronic proxy including voting instructions to either the aforementioned independent proxy or to other persons. He notes that voting is also possible during the meeting for shareholders who are present in the room or who registered and are attending the meeting on video or audio via the platform.

The Chair informs the shareholders about the information the Board of Directors has received from Christian Hochstrasser as elected independent proxy prior to this Annual General Meeting and in accordance with article 689 paragraph (f) of the Swiss Code of Obligations. He states that as required, the independent proxy has been in contact with the share register and with ABN-AMRO to verify that those shareholders who gave him a proxy and/or instructions are actually entitled to vote and that the independent proxy disclosed one business day prior to this AGM the number of votes FOR and AGAINST as well as the number of ABSTENTIONS per agenda item. He adds that the independent proxy has treated confidentially other information he has received from individual shareholders. The Chair mentions that the independent proxy will represent these shareholders in accordance with the instructions given to him and will vote by casting the respective votes.

2. Constitution

The Chair states that he will chair the meeting and appoints Laetitia Pictet as secretary of the meeting to oversee the voting procedure and Dominique Isler to count the votes in case there is a need to switch to manual counting. He also informs that the meeting will be conducted in English with simultaneous translation from English to Dutch, German and French and if necessary, vice versa.

The Chair states that the number of shares represented at the meeting will be announced later during the meeting.

The Chair notes that the invitation to the General Meeting was published on 5 April 2024 in the Swiss Official Gazette of Commerce and on DSM-Firmenich's website in accordance with Swiss law and the articles of association. The agenda with explanatory notes and other relevant information were also made available to the shareholders on 5 April 2024 by publication on DSM-Firmenich's website. He states that Integrated Annual Report 2023, which includes the management report, the financial

statements, the compensation report and the sustainability report, was published on the website on 29 February 2024. The record date relevant to determine who can vote was 23 April 2024.

With this, the Chair determines that the AGM has been convened and is held with due observance of all legal requirements and provisions of the articles of association and that the meeting is authorized to adopt legally valid and binding decisions.

The Chair notes that there were no requests for additional agenda items or with respect to the proposed agenda items.

He adds that the meeting will be recorded.

The Chair then explains that there will be seven agenda items discussed in the AGM after the CEO Dimitri de Vreeze has held his presentation on DSM-Firmenich's business year 2023.

He notes that after the discussion for an agenda item opens, the shareholders or proxies in the room will be given the opportunity to ask questions relevant to the respective agenda item. After all questions are dealt with, the shareholders will be asked to vote. He adds that most votes were already entered into the electronic system and that only those votes of the shareholders present in the room or virtually will be counted. After the announcement of the respective voting results, the meeting will proceed to the next agenda item.

After having made a number of logistical and administrative announcements, the Company Secretary explains the voting procedure for this AGM.

The Chair then notes that each share entitles its holder to one vote, that the voting results will show the votes case for, the votes against and the abstentions, whereas votes that are not cast at all are not included in the ABSTENTIONS.

He declares the meeting properly organized for the transaction of business. No shareholder has any comments on these formal matters.

3. Business Remarks

The CEO Dimitri de Vreeze gives a short presentation on DSM-Firmenich's business year 2023.

4. Meeting Attendance

The Chair asks the Company Secretary to announce the number of shares represented at the meeting. The Company Secretary reports that a total of 206'628'085 shares are represented at this meeting, being 77.78% of the issued capital eligible to vote, excluding the treasury shares.

The Company Secretary specifies that the independent proxy has received proxies and voting instructions for a total of 182'704'597 shares, being 68.77% of DSM-Firmenich's issued share capital eligible to vote. Furthermore, she announces that there is a total of 7 shareholders or persons acting as proxies in the room representing a total of 23'923'488 shares, being 9.00% of the issued share capital eligible to vote. 2 shareholders representing a total of 2 shares, being less than 0.01% of the issued share capital eligible to vote, are present online. She adds that according to the law and the articles of association, the Annual General Meeting passes resolutions regardless of the of the number of shareholders present or shares represented. The approval requirement for all agenda items is the absolute majority of those votes represented, so an agenda item is approved by a total of 103'314'043 shares.

The Chair proceeds to the formal agenda items.

5. Agenda item 1: Reporting on the financial year 2023

The Chair indicates that this agenda item has two sub-items which are two separate votes: The approval of the management report and financial statements 2023 and the approval of the sustainability report 2023.

Agenda item 1.1: Approval of the management report, consolidated financial statements and stand-alone financial statements of DSM-Firmenich AG

The Board of Directors proposes that the management report, the consolidated financial statements and the stand-alone financial statements of DSM-Firmenich AG for the financial year 2023 be approved.

The Chair notes that these are part of DSM-Firmenich's Integrated Annual Report 2023 which has been available to shareholders on DSM-Firmenich's website since 29 February 2024.

He explains that the consolidated financial statements and the stand-alone financial statements were audited by KPMG, the auditor and that, in its audit reports, which are included in the Integrated Annual Report 2023, KPMG AG issued an unqualified opinion and recommends the consolidated and stand-alone financial statements 2023 for approval.

No further comments are brought forward from the KPMG representatives.

Eric van den Hudding, representing European Investors-VEB and present online, asks several questions, which are answered by the Chair, the CEO Dimitri de Vreeze, and the CFO Ralf Schmeitz.

Once there are no further questions, the Company Secretary proceeds to the voting procedure for agenda item 1.1.

The Company Secretary then notes that the proposal of the Board of Directors on agenda item 1.1 has been approved by a large majority of the votes represented.

Results of the vote:

VOTES FOR:	VOTES AGAINST:	ABSTENTIONS:
204'874'724 (99.15%)	1'139'224 (0.55%)	614'137 (0.30%)

The Chair continues with agenda item 1.2.

Agenda item 1.2: Approval of the sustainability report 2023

The Board of Directors proposes that the sustainability report 2023 of DSM-Firmenich AG be approved.

The Chair notes that the sustainability report forms part of DSM-Firmenich's Integrated Annual Report 2023. He explains that Swiss law requires for the first time for the business year 2023 that the shareholders approve the sustainability report, which includes DSM-Firmenich's strategic sustainability framework, related targets and positions, as well as its progress in achieving these targets.

The Chair further notes that KPMG Accountants N.V. performed a reasonable assurance engagement on the sustainability information included in the Integrated Annual Report 2023 and reported that

except for the effects of the uncertainty regarding the completeness of Scope 3 emissions, the sustainability information is prepared in all material respects, in accordance with the Global Reporting Initiative (“GRI”) standards and the Company's internally developed supplemental reporting criteria.

Ton Schrijen, who is present online, representing MN Services and on behalf of Eumedion, asks several questions, which are answered by Petra Groenland, representative of KPMG and the CEO.

Once there are no further questions, the Company Secretary proceeds to the voting procedure for agenda item 1.2.

The Company Secretary then notes that the proposal of the Board of Directors on agenda item 1.2 has been approved by a large majority of the votes represented.

Results of the vote:

VOTES FOR:	VOTES AGAINST:	ABSTENTIONS:
204'513'399 (98.98%)	64'541 (0.03%)	2'050'145 (0.99%)

The Chair continues with agenda item 2.

6. Agenda item 2: Discharge of the members of the Board of Directors and the Executive Committee

The Board of Directors proposes that discharge be granted to the members of the Board of Directors and the members of the Executive Committee for the financial year 2023, in a global vote.

The Chair points out that persons who have or had management responsibility in the financial year 2023, namely the members of the Board of Directors and the Executive Committee, may not participate in the vote on the discharge with their own or represented shares.

No questions were asked or comments made by any shareholder.

The Company Secretary proceeds to the voting procedure for agenda item 2.

The Company Secretary then notes that the proposal of the Board of Directors on agenda item 2 has been approved by a large majority of the votes represented.

Results of the vote:

VOTES FOR:	VOTES AGAINST:	ABSTENTIONS:
182'190'612 (88.17%)	6'958'137 (3.37%)	17'479'336 (8.46%)

The Chair continues with agenda item 3.

7. Agenda item 3: Appropriation of available earnings and dividend / distribution of capital

contribution reserves

The Board of Directors proposes the appropriation of the balance sheet profit of DSM-Firmenich in accordance with the terms that are shown on the screen, and a dividend of EUR 2.50 in cash per share (excluding treasury shares and shares of wholly-owned subsidiaries of DSM-Firmenich).

The Chair notes that the dividend ex date is 9 May 2024, the record date 10 May 2024 and the payment date 16 May 2024.

The Chair then explains that since the company is committed to restoring earnings per share within a reasonable time frame, and as its capital and liquidity position allows for the proposed dividend pay-out, the Board of Directors believes that it is appropriate to pay a dividend that is outside the Company's dividend policy target of between 40-60% of the total net income.

He states that in its audit report that accompanies the financial statements and that is included in the Integrated Annual Report 2023, KPMG confirms that the proposed payment complies with Swiss law and the articles of association.

The Chair further notes that part of the dividend would be paid out of capital contribution reserves without deduction of any withholding tax, and part of it (namely 37.3%) would be paid out of available earnings and be subject to the deduction of 35% Swiss withholding tax. Depending on the tax status and domicile of the beneficial owner of the dividend, the 35% Swiss withholding tax may be partially credited and/or partially reclaimed.

He finally points out that if this proposal is approved today, the dividend (after deduction of the withholding tax on a portion of it) would be paid out on 16 May 2024.

No further comments are brought forward from the KMPG representatives.

Eric van den Hudding, representing European Investors-VEB and present online, asks a question, which is answered by the CFO Ralf Schmeitz.

After there are no further questions, the Company Secretary proceeds with the voting procedure for agenda item 3 and notes that the proposal of the Board of Directors on agenda item 3 has been approved by a large majority of the votes represented.

Results of the vote:

VOTES FOR:	VOTES AGAINST:	ABSTENTIONS:
204'291'516 (98.87%)	2'333'798 (1.13%)	2'771 (0.00%)

The Chair continues with agenda item 4.

8. Agenda item 4: Re-elections

The Chair states that this agenda item again has two sub-items: Re-elections to the Board of Directors and re-elections to the Compensation Committee.

He notes that the annual general meeting each year elects respectively re-elects the members of the Board of Directors and the members of the Compensation Committee, and that the term of office for each of these mandates is for one year and ends with the conclusion of the following annual general meeting.

The Chair starts with agenda item 4.1.

Agenda item 4.1: Re-elections to the Board of Directors

The Chair states that Pradeep Pant has reached the statutory age limit and that his mandate will not be renewed. On behalf of the Board of Directors and the Executive Committee, the Chair thanks Pradeep for his distinguished service on the Board of Directors during the first year of DSM-Firmenich, and for his strong engagement and highly relevant and always valuable contributions.

The Chair then notes that all other members of the Board of Directors, including himself, stand for re-election, and that the Board of Directors proposes the individual re-election of the current members of the Board of Directors, including himself as chairman of the Board of Directors, with the exception of Pradeep Pant, each for a term of office until the conclusion of the 2025 annual general meeting.

The Chair explains that shareholders can find information on all current members of the Board of Directors in the governance report that is included in the Integrated Annual Report 2023, available on the company's website since 29 February 2024. He reiterates that Patrick Firmenich and Antoine Firmenich are the directors nominated by former Firmenich shareholders, and that all members of the Board of Directors have been vetted by the Governance and Nomination Committee, and after careful consideration of the skills, experience, diversity and knowledge required by our business, have been approved by the Board of Directors.

The Chair hands over the chairmanship over the meeting to Patrick Firmenich, the Vice-Chair, for his re-election as member and chairman of the Board of Directors.

The Vice-Chair proceeds with agenda item 4.1.1., where the Board proposes the re-election of Thomas Leysen as member and chairman of the Board of Directors for a term of office until the end of the next annual general meeting. He adds that Thomas Leysen was elected at the extraordinary general meeting 2023, and thanks him for his service.

No questions are asked or comments made by any shareholder.

The Company Secretary then proceeds with the voting procedure for agenda item 4.1.1 and notes that the proposal of the Board of Directors on agenda item 4.1.1 has been approved by a vast majority of the votes represented.

Results of the vote:

VOTES FOR:	VOTES AGAINST:	ABSTENTIONS:
203'916'590 (98.69%)	2'706'920 (1.31%)	4'575 (0.00%)

The Vice-Chair congratulates Thomas Leysen on his re-election and hands over the chairmanship over the meeting back to the Chair.

The Chair thanks the shareholders for their trust and continues with agenda sub-items 4.1.2 to 4.1.11. The Board proposes the individual re-election of all current members of the Board of Directors, each for a term of office until the conclusion of the 2025 annual general meeting.

He notes that since there are ten more re-elections and in the interest of keeping the meeting efficient, shareholders are asked to make any comments or ask questions on each of the ten other candidates who are up for re-election before the meeting moves to the votes.

No questions are asked or comments made by any shareholder.

The Company Secretary then proceeds with the voting procedure for agenda sub-items 4.1.2 to 4.1.11 and notes that the proposals of the Board of Directors on agenda sub-items 4.1.2 to 4.1.11 have been approved by a large majority of the votes represented.

Results of the vote:

	VOTES FOR:	VOTES AGAINST:	ABSTENTIONS:
Patrick Firmenich	186'686'412 (90.35%)	18'264'697 (8.84%)	1'667'976 (0.81%)
Sze Cotte-Tan	206'394'657 (99.89%)	229'075 (0.11%)	4'353 (0.00%)
Antoine Firmenich	182'249'891 (88.20%)	22'105'382 (10.70%)	2'272'812 (1.10%)
Erica Mann	206'394'636 (99.89%)	229'094 (0.11%)	4'355 (0.00%)
Carla Mahieu	203'507'962 (98.49%)	3'113'980 (1.51%)	6'143 (0.00%)
Frits van Paasschen	203'834'316 (98.65%)	2'789'413 (1.35%)	4'356 (0.00%)
André Pometta	191'203'981 (92.54%)	7'444'079 (3.60%)	7'980'025 (3.86%)
John Ramsay	196'230'626 (94.97%)	10'393'106 (5.03%)	4'353 (0.00%)
Richard Ridinger	202'357'328 (97.93%)	4'266'404 (2.07%)	4'353 (0.00%)
Corien Wortmann	205'647'683 (99.53%)	971'427 (0.47%)	8'975 (0.00%)

The Chair congratulates all candidates for their re-elections and continues with agenda item 4.2.

Agenda item 4.2: Re-elections to the Compensation Committee

The Chair states that all current members of the Compensation Committee stand for re-election.

The Board of Directors proposes the individual re-election of the current members of the Compensation Committee, each for a term of office of one year until the conclusion of the 2025 annual general meeting.

The Chair notes that the Board has determined, after careful consideration, that the proposed members compose a Compensation Committee with the appropriate balance of skills, experience and knowledge to effectively fulfil its duties and responsibilities. He adds that if she is re-elected

today, the Board intends to re-appoint Carla Mahieu as chair of the Compensation Committee.

The Chair hands over the chairmanship over the meeting to Patrick Firmenich, the Vice-Chair, for his re-election as member of the Compensation Committee.

The Vice-Chair proceeds with agenda sub-item 4.2.2, where the Board of Directors proposes the re-election of Thomas Leysen as member of the Compensation Committee for a term of office of one year until the end of the 2025 annual general meeting.

No questions are asked or comments made by any shareholder.

The Company Secretary then proceeds with the voting procedure for agenda sub-item 4.2.2 and notes that the proposal of the Board of Directors on agenda sub-item 4.2.2 has been approved by a very large majority of the votes represented.

Results of the vote:

VOTES FOR:	VOTES AGAINST:	ABSTENTIONS:
204'222'569 (98.84%)	2'397'758 (1.16%)	7'758 (0.00%)

The Vice-Chair congratulates Thomas Leysen on his re-election and hands the chairmanship over the meeting back to the Chair.

The Chair thanks the shareholders for their trust once again and proceeds with agenda sub-items 4.2.1, 4.2.3 and 4.2.4. He asks shareholders to make any comments or ask questions on each of the other candidates who are up for re-election, namely Carla Mahieu, Frits van Paasschen and André Pometta, before moving to the votes, since there are three more re-elections and in the interest of keeping the meeting efficient.

No questions are asked or comments made by any shareholder.

The Company Secretary then proceeds with the voting procedure for agenda sub-items 4.2.1, 4.2.3 and 4.2.4, and notes that the proposals of the Board of Directors on each of these agenda sub-items has been approved by a very large majority of the votes represented.

Results of the vote:

	VOTES FOR:	VOTES AGAINST:	ABSTENTIONS:
Carla Mahieu	200'369'509 (96.97%)	6'253'688 (3.03%)	4'888 (0.00%)
Frits van Paasschen	203'205'093 (98.34%)	3'418'608 (1.66%)	4'384 (0.00%)
André Pometta	196'711'457 (95.20%)	9'912'244 (4.80%)	4'384 (0.00%)

The Chair congratulates all candidates for their re-election and proceeds with agenda item 5.

9. Agenda item 5: Remuneration

The Chair indicates that this agenda item consists of three parts that will be voted on separately – the approval of the remuneration of the members of the Board of Directors, the approval of the remuneration of the Executive Committee, and the consultative vote on the compensation report 2023.

The Chair proceeds to **agenda item 5.1**.

The Board of Directors proposes, in line with the articles of association, the approval of a maximum total amount of remuneration for the members of the Board of Directors of EUR 3,651,947 for the period from this AGM until the AGM 2025, which is expected to take place on 6 May 2025. As details have been provided on the invitation and on the company's website, the Chair states that he takes these as read.

The Chair repeats that the Board's compensation is paid out 50% in cash and 50% in Restricted Share Units, subject to a holding period of 3 years as of the grant date. He notes that the proposed amount is below the maximum amount of remuneration for the previous remuneration period because it relates to eleven instead of twelve members of the Board of Directors.

The Chair adds that the proposed maximum amount does not include the company-related portion of social security contributions due in any jurisdiction, and that the Board fees are not pensionable, other than contributions to the company's "second pillar" pension plan which is mandatory under Swiss laws. Further, he notes that appreciation of the share price on the grant date compared to the reference used to determine the number of Restricted Share Units as well as a certain amount to cover unforeseen circumstances are taken into account in this proposed maximum remuneration amount. All fees are fixed and are not subject to the achievement of any specific performance conditions.

The Chair also explains that the company currency is EUR while the fees of the Board of Directors are determined and paid in CHF; the conversion rate considered to establish the proposed maximum amount of remuneration for the Board of Directors is EUR 1 = CHF 0.98.

Finally, the Chair states that the total remuneration actually paid to the Board members for the period from this AGM to the AGM 2025 will be disclosed in the remuneration report 2024.

No questions are asked or comments made by any shareholder.

The Company Secretary then proceeds with the voting procedure for agenda sub-item 5.1 and notes that the proposal of the Board of Directors on agenda sub-item 5.1 has been approved by a large majority of the votes represented.

Results of the vote:

VOTES FOR:	VOTES AGAINST:	ABSTENTIONS:
202'640'369 (98.07%)	3'933'808 (1.90%)	53'908 (0.03%)

The Chair continues with **agenda item 5.2**.

The Board proposes, in line with the articles of association, the approval of a maximum total amount of remuneration for the Executive Committee of EUR 39,494,136 for the financial year 2025. As details have been provided on the invitation and on the company's website, the Chair states that he takes these as read.

The Chair states that no changes are foreseen in the remuneration set-up of the Executive Committee apart from limited adjustments of the base salary.

A slide showing additional details on the remuneration of the Executive Committee is shown.

The Chair further notes that the long-term incentive amount shown represents the value of the number of shares at grant date if the goals are achieved on target level. Added to this is an amount to cover an appreciation of the share price on grant date compared to the reference used to determine the number of Performance Share Units to be granted. He explains that the position "other items" includes an amount covering obligations on international assignment arrangements and unforeseen circumstances, such as changes in regulatory requirements.

The Chair adds that the proposed amount does not include the company-related portion of contributions to social security systems paid in line with applicable laws and regulations in any jurisdiction, and that obligations towards Executive Committee members confirmed by the legacy companies prior to the appointment into the Executive Committee of DSM-Firmenich (in particular DSM and Firmenich), and which were referred to in the Offering Circular published in November 2022, are also not included. He reiterates that the company currency is EUR while the terms and conditions in the employment agreements of the members of the Executive Committee are defined in CHF, and that the conversion rate considered to establish the maximum amount of remuneration for the Executive Committee for 2025 is EUR 1 = CHF 0.98.

Finally, the Chair states that the total remuneration actually paid to the members of the Executive Committee for the financial year 2025 will be disclosed in the remuneration report 2025.

No questions are asked or comments made by any shareholder.

The Company Secretary then proceeds with the voting procedure for agenda sub-item 5.2 and notes that the proposal of the Board of Directors on agenda sub-item 5.2 has been approved by a vast majority of the votes represented.

Results of the vote:

VOTES FOR:	VOTES AGAINST:	ABSTENTIONS:
203'011'028 (98.25%)	2'726'327 (1.32%)	890'730 (0.43%)

The Chair proceeds with agenda item 5.3.

The Board invites shareholders to approve the compensation report 2023 in a consultative vote.

The Chair states that this vote is separate from the binding votes on the remuneration under agenda items 5.1. and 5.2. He explains that the compensation report is also part of DSM-Firmenich's Integrated Annual Report 2023, which has been available to shareholders on the company's website since 29 February 2024. He notes that the auditors, KPMG, reviewed the compensation report 2023 and confirmed that the information provided pursuant to art. 734a-734f of the Swiss Code of Obligations complies with Swiss law and the articles of association.

The Chair notes that the purpose of the compensation report is to inform shareholders about the company's compensation structure and practices regarding the Board of Directors and the Executive Committee, shows the remuneration paid and granted to the Board and Executive Committee members during the financial year, and demonstrates to shareholders that the 2023 remuneration amounts are covered by their resolutions taken at the extraordinary general meetings held in 2023.

The Chair reiterates the Board's conviction that the remuneration architecture and the remuneration system, which are described in the compensation report, meet the requirements of good governance and international best practice in terms of design, risk management, transparency, and disclosure.

No further comments are brought forward from the KPMG representatives.

Ton Schrijen, who is present online, representing MN Services and on behalf of Eumedion, comments on the compensation report and asks two questions, which are answered by the Chair and the CEO.

Once there are no further questions, the Company Secretary proceeds with the voting procedure for agenda sub-item 5.3 and notes that the proposal of the Board of Directors on agenda sub-item 5.3 has been approved by a vast majority of the votes represented.

Results of the vote:

VOTES FOR:	VOTES AGAINST:	ABSTENTIONS:
184'824'368 (89.45%)	9'702'311 (4.69%)	12'101'406 (5.86%)

The Chair proceeds with agenda item 6.

10. Agenda item 6: Re-election of the auditors for 2024

The Chair explains that the annual general meeting each year elects, respectively re-elects, the statutory auditors for the current financial year. He notes that KPMG is a company supervised by the Swiss Federal Oversight Authority, has confirmed that it meets all independence requirements to carry out the audit mandate and stands for re-election.

In addition, the Chair makes a few remarks on the auditor rotation and selection process as follows: A subsidiary of DSM-Firmenich, namely DSM BV, is subject to the Audit Rules of the European Union which require the change of its external auditor for the financial year 2025. This will also require a change of DSM-Firmenich's external auditor. For this reason, the Audit & Risk Committee already initiated a formal auditor tender process in 2023, which is described in detail in Annex 1 to the AGM invitation.

Based on the results of this assessment, the Board of Directors decided to retain PricewaterhouseCoopers AG as the external auditor starting from the financial year 2025, as part of the longer-term plan.

However, for this financial year 2024, the Board of Directors proposes the re-election of KPMG as auditors.

No further comments are brought forward from the KPMG representatives.

Ton Schrijen, who is present online, representing MN Services and on behalf of Eumedion, asks several questions, which are answered by the CFO, the Chair and Petra Groenland, representative of KPMG.

Once there are no further questions, the Company Secretary proceeds to the voting procedure for agenda item 6 and states that the proposal of the Board of Directors on agenda item 6 has been approved by a large majority of the votes represented.

Results of the vote:

VOTES FOR:	VOTES AGAINST:	ABSTENTIONS:
196'102'197 (94.91%)	10'519'071 (5.09%)	6'817 (0.00%)

The Chair continues with agenda item 7.

11. Agenda item 7: Re-election of the Independent Proxy

The Chair explains that the annual general meeting each year elects, respectively re-elects, the independent proxy for the following term of office of one year, which ends with the conclusion of the next annual general meeting.

The Board of Directors proposes the re-election of Christian Hochstrasser as the independent proxy for a one-year term until completion of the 2025 AGM.

The Chair states that the independent proxy allows shareholders to be represented by an independent third party at the AGM, that Christian Hochstrasser has confirmed that he is sufficiently independent to carry out the mandate, and that the Board of Directors proposes that he be re-elected for continuity reasons.

No questions are asked or comments made by any shareholder.

The Company Secretary proceeds to the voting procedure for agenda item 7 and states that the proposal of the Board of Directors on agenda item 7 has been approved by a large majority of the votes represented.

Results of the vote:

VOTES FOR:	VOTES AGAINST:	ABSTENTIONS:
204'353'206 (98.90%)	2'269'936 (1.10%)	4'943 (0.00%)

The Chair concludes that all agenda items of this AGM were covered. He thanks the shareholders for their participation and confidence in company's work. He points out that the detailed voting results will be posted together with the full meeting minutes on the company website.

12. Closing

The Chair establishes that there are no further questions. He expresses his gratitude to everyone who helped organize this AGM and thanks the shareholders for their ongoing support.

With this, the Chair closes the meeting.

Kaiseraugst, 7 May 2024



Thomas Leysen
(Chair)



Laetitia Pictet
(Company Secretary)

[Minutes of the questions asked by shareholders and answers provided are available upon request to investors@dsm-firmenich.com]