



Frequently Asked Questions relating to the listings on Euronext Amsterdam and SIX Swiss Exchange (see pages 4 and 5) and repositioning of DSM-Firmenich AG ("DSM-Firmenich") shares.

If you have additional questions relating to the process of repositioning your shares, please contact your financial intermediary or custodian. Alternatively, you can contact ABN AMRO Bank N.V. (email: as.exchange.agency@nl.abnamro.com) or Computershare Switzerland AG (email: Share.Register@computershare.ch).

The following defined terms will be used throughout these FAQ:

"Tradeable Shares": DSM-Firmenich shares tradeable on Euronext Amsterdam as well as SIX Swiss Exchange and held in Euroclear Nederland identified by ISIN CH1216478797.

"Registered Shares": DSM-Firmenich shares held in SIX SIS which may be registered in the Swiss share register maintained by Computershare Switzerland AG ("**Swiss Share Register**"), identified by ISIN CH1267772122, subject to the shareholder and intermediary taking the necessary steps. Such shares are not tradeable. Trading requires the shareholder and intermediary to take the necessary steps to convert the shares into Tradeable Shares.

"DSM-Firmenich Shares": means both the Tradeable Shares and the Registered Shares.

1. What kind of shares does DSM-Firmenich have?

DSM-Firmenich has one single class of shares, which are shares with a nominal value of EUR 0.01.

However, for custody and settlement purposes, the DSM-Firmenich Shares are available under two separate ISINs:

- The Tradeable Shares under ISIN CH1216478797;
- The Registered Shares under ISIN CH1267772122.

2. Why does DSM-Firmenich have its shares under two separate ISINs?

DSM-Firmenich operates a "multi deposit" structure for the purpose of issuing book-entry securities (the form in which DSM-Firmenich Shares are issued). Under this structure, part of the DSM-Firmenich Shares are held through the facilities of Euroclear Nederland and the other part of the DSM-Firmenich Shares are held as Registered Shares through the facilities of SIX SIS.

This structure was implemented in view of the fact that DSM-Firmenich is a Swiss company listed at Euronext Amsterdam, as a result of which DSM-Firmenich decided to have its shares deposited in the central securities depositories (CSDs) of both countries, Switzerland and the Netherlands.

3. What are the differences of the Tradeable Shares vs the Registered Shares?

Both the Tradeable Shares and the Registered Shares are fungible and are entitled to voting and economic rights (dividends and other distributions).



Registered Shares are not tradable on Euronext Amsterdam or on SIX Swiss Exchange, but give shareholders the opportunity to be directly registered in the Swiss Share Register of DSM-Firmenich and to take the full benefit of all shareholder rights.

Tradeable Shares are directly tradable on Euronext Amsterdam and SIX Swiss Exchange. While also holders of Tradeable Shares are entitled to voting and dividends, certain other shareholder rights (e.g. right to put shareholders' meeting agenda items) are limited to shareholders registered in their own name in the Swiss Share Register of the Company. Only the holders of Registered Shares can register their shares in the Swiss Share Register, and not holders of Tradeable Shares (see also Q&A 8 and 9).

4. Can I choose where to trade my DSM-Firmenich Shares? If not, what do I have to do to make that possible?

You can choose to trade on Euronext Amsterdam in EUR or on SIX Swiss Exchange in CHF (with the two trading lines being fungible). However, only the Tradeable Shares may be traded on Euronext Amsterdam and SIX Swiss Exchange because settlement of the trades effected takes place via Euroclear Nederland. Holders of DSM-Firmenich Shares may transfer (reposition) their Registered shares from SIX SIS) to Euroclear Nederland (Tradeable Shares) and vice versa after completing the procedure for repositioning (see also Q&A 5).

5. How can shareholders reposition their shares (transfer from Euroclear Nederland to Registered Shares and vice versa)?

Investors who wish to reposition their shares must contact their bank / broker / custodian / financial intermediary who should in their turn contact ABN AMRO Bank N.V. (DSM-Firmenich's agent) or Computershare Switzerland AG (DSM-Firmenich's maintainer of the Swiss Share Register). They are responsible for providing assistance with the repositioning. For questions about managing your account, please contact your bank / broker / custodian / financial intermediary. You can also find an overview of the procedure here.

The procedure for repositioning (from Registered Shares to Tradeable Shares or vice versa) should take around two trading days, but depends on the responsiveness of all parties involved. In the proximity of corporate events (including the payment of dividends or shareholders' meetings), DSM-Firmenich may suspend the repositioning of shares for a period of time. In such case, DSM-Firmenich will inform its shareholders about such event on its website. Please note that DSM-Firmenich cannot guarantee how long it will take to complete the repositioning or settlement process and recommends that you allow sufficient time for such processes to be completed before trading.

6. I do not have a securities account in Switzerland. Do I have to open a securities account in Switzerland to reposition my DSM-Firmenich Shares from Tradeable Shares to Registered Shares?

To reposition your DSM-Firmenich shares from Tradeable Shares to Registered Shares, you will need to be able to take delivery of your shares in Switzerland. In our experience, most financial intermediaries should be able to hold Registered Shares either directly or through their custodian network. However, please contact your financial intermediary to make the necessary arrangements to enable you to reposition your shares.

Please be advised that even if your shares have been repositioned to Registered Shares, it cannot be guaranteed that your financial intermediary will arrange that you are registered in the Swiss Share Register (see also Q&A 8).



7. I do not have a securities account outside Switzerland. Do I have to open a securities account in the Netherlands to reposition my DSM-Firmenich Shares from the Registered Shares to Tradeable Shares?

To reposition your DSM-Firmenich Shares from Registered Shares to Tradeable Shares, you will need a custodian who will be able to take delivery of your Tradeable Shares in Euroclear Nederland. In our experience, most financial intermediaries should be able to hold Euronext Shares either directly or through their custodian network. However, please contact your financial intermediary to make the necessary arrangements to enable you to reposition your shares.

8. How can I be registered in DSM-Firmenich's Swiss Share Register?

Both investors trading Tradeable Shares on Euronext Amsterdam and SIX Swiss Exchange can be registered in the Swiss Share Register after repositioning their shares from Euroclear Nederland to Registered Shares and completion of the applicable registration steps through their intermediary.

The process is the same for investors trading on Euronext Amsterdam as it is for investors trading on SIX Swiss Exchange. The Swiss standard model for registration (*SIX Namenaktiensystem*) is currently not available for Tradeable Shares, so it is not sufficient for investors to authorize their bank or intermediary to register their DSM-Firmenich Shares without repositioning action being taken.

Investors who wish to change their shares to Registered Shares must contact their bank / broker / custodian / financial intermediary, who should in their turn contact ABN AMRO Bank N.V. or Computershare Switzerland AG (see also Q&A 5).

If you are holding Registered Shares, your bank / broker / custodian / financial intermediary may arrange that you are registered in the Swiss Share Register. To do so, please contact your bank / broker / custodian / financial intermediary to make the necessary arrangements.

Please note that the repositioning of shares alone will not automatically result in you being registered in DSM-Firmenich's Swiss Share Register, unless you have previously authorized your bank / broker / custodian / financial intermediary to arrange for the registration of Swiss registered shares generally, or of Euroclear Shares specifically, and your bank / broker / custodian / financial intermediary is taking the necessary steps to arrange for the registration.

9. Why can holders of Tradeable Shares only be registered in the Swiss Share Register after repositioning their shares to Registered Shares?

For the Tradeable Shares, Euroclear Nederland will be the holder of record and registered as such in the share register of the Company. The holders of these shares are not considered shareholders for Swiss corporate law purposes, since Swiss corporate law only recognises the registered holders of shares as shareholders.

There is no arrangement with Euroclear Nederland in place to facilitate the exercise of any shareholder rights other than the voting rights and entitlement to dividends and other distributions.

Therefore, holders of Tradeable Shares wishing to be registered in the Swiss Share Register and to exercise full shareholder rights will have to reposition change their shares to Registered Shares and have their shares registered in the Swiss Share Register of the Company (see also Q&A 5 and 8).

10. What are the costs associated with the holding or repositioning of shares?

Investors must ask their financial intermediary about possible handling fees associated with the repositioning of shares and possible additional costs associated with holding of Registered Shares through a custodian with an account in SIX SIS, or, as the case may be, holding Tradeable Shares through a custodian in Euroclear Nederland.



DSM-Firmenich listing on SIX Swiss Exchange (to be read in conjunction with the Q&A above)

11. Which DSM-Firmenich shares are tradable on SIX Swiss Exchange?

Only the Tradeable Shares issued through the facilities of Euroclear Nederland (ISIN CH1216478797) are tradable on SIX Swiss Exchange (in addition to Euronext Amsterdam). The trading between the two venues is fungible and does not require conversion.

Registered Shares held through the facilities of SIX SIS have a separate ISIN, but this ISIN is not tradable (see also Q&A 1 and 3).

12. How can Swiss investors hold shares in SIX SIS if the tradable ISIN is issued via Euroclear Nederland?

Swiss investors may hold Registered Shares through SIX SIS by instructing their bank / broker / custodian / financial intermediary to transfer the shares from Euroclear Nederland to SIX SIS (see also Q&A 5 and 6). Conversely, Registered Shares can be transferred back to Euroclear Nederland if the investor wishes to trade them.

13. How does trading on the two stock exchanges work?

Tradeable Shares trade at both Euronext Amsterdam (in EUR) and SIX Swiss Exchange (in CHF) under the same ISIN number. There is no need for action for investors who trade Tradeable Shares via Euronext Amsterdam and wish to continue to do so, but investors can as of 21 May 2026 also trade Tradeable Shares via SIX Swiss Exchange.

All shares eligible for trading will continue to be issued through the facilities of Euroclear Nederland. Therefore, dividends will continue to be set in Euro and be subject to Swiss Withholding Tax (for the part that is not paid out of capital contribution reserves).

14. Can Tradeable Shares be entered in the Swiss Share Register of DSM-Firmenich?

Tradeable Shares cannot be entered in the Swiss Share Register ("Aktienbuch") of DSM-Firmenich.

All DSM-Firmenich Shares are held through the relevant settlement systems, and Euroclear Nederland remains the holder of record for Tradeable Shares held through its facilities, with beneficial ownership recorded through intermediaries.

However, if preferred, investors can still hold their shares within the Swiss custody system (SIX SIS), which allows for registration in the Swiss Share Register upon taking the necessary steps (see also Q&A 8). To do so, shares must be transferred from Euroclear Nederland to SIX SIS via the investor's bank / broker / custodian / financial intermediary (see also Q&A 5).

15. Will there be any differences in settlement, corporate actions or dividends depending on where the shares are held?

DSM-Firmenich aims to ensure that shareholders are treated consistently, irrespective of whether their shares are held through the facilities of Euroclear Nederland or SIX SIS.

However, the processing of settlement, dividends and corporate actions will occur through the relevant local infrastructure and intermediaries (i.e. Euroclear Nederland or SIX SIS). As a result:

- operational steps and timelines may differ slightly depending on the custodian or system used;
- payments and corporate actions will be handled through the investor's bank or intermediary in line with applicable market practice.

These operational differences do not affect the economic or voting rights attached to the shares.



16. Are there any additional costs or fees for Swiss investors when holding or trading DSM-Firmenich shares via SIX SIS and Euroclear Nederland?

Swiss investors should be aware that holding or transferring shares between Euroclear Nederland and SIX SIS may involve additional operational steps, which could result in custody, transfer or settlement fees charged by their bank or intermediary.

The level and structure of such fees depend on the investor's custodian, broker and account setup, and are not determined by DSM-Firmenich.

Investors are therefore encouraged to consult their bank or broker regarding any applicable charges and operational procedures, particularly when transferring shares between the two systems.