



Dear valued customers and stakeholders,

At dsm-firmenich transparent disclosure is a critical part of our commitment to sustainability, reflecting our dedication to accountability, continuous improvement, and leadership in climate and environmental action. Our sustainability reporting is rigorous and aligned with the highest standards.

We have completed our first CDP disclosure as dsm-firmenich, i.e. our 2024 disclosure over our merger year of 2023. We maintained our leadership position in CDP Water Security with an “A” rating and achieved a management level rating of “B” for CDP Climate Change.

While we are pleased that our Water Security score accurately reflects our actions, we believe that our score in Climate Change does not represent our commitments, efforts, and performance in this area.

We achieved a leadership rating in all Climate sub-categories except two (see table on next page): Verification and Targets, which contributed to our overall Climate score being lowered to a “B.” The deductions in these areas were due to technical considerations:

- **On Verification:** In our Integrated Annual Report 2023, we voluntarily opted for reasonable assurance, exceeding the limited assurance level required under CSRD. As a result, an uncertainty was noted on the completeness of our spend data underlying our scope 3 emission data. CDP did not accept a qualified reasonable assurance opinion as meeting their Verification criteria, resulting in an “B” in this sub-category.

In our Integrated Annual Report 2024, we once again disclosed our 2023 Scope 3 emissions data, this time receiving an unqualified reasonable assurance opinion.

- **On Targets:** We were unable to provide a validation letter from SBTi within the required timeframe, as our targets were officially validated on October 2nd, 2024 – one day after our CDP submission. Consequently, CDP considered one of the Climate section questions incomplete (blank cell) and did not evaluate our answer at either management or leadership level. As a result, CDP awarded us with a “C” score for the Targets sub-category.

We have set ambitious targets to reduce absolute Scope 1 and 2 GHG emissions by 42% and absolute Scope 3 (category 1, 3, 4, and 5) emissions by 25% by 2030, using a 2021 baseline. Additionally, we are committed to achieving net-zero emissions across our full value chain by 2045 and to achieve 100% sourcing of renewable electricity in 2025. In validating our targets, SBTi



recognized our net-zero ambition target as the highest level of commitment currently available through its framework.

The formation of dsm-firmenich brought together a global leader in health, nutrition, and bioscience with the world's largest privately-owned fragrance and taste company. As a company built on the foundations of two global sustainability leaders, we are dedicated to driving meaningful impact for people and the planet. Sustainability is deeply embedded in our purpose: we bring progress to life by combining the essential, the desirable, and the sustainable. This means sustainability never stands on the sidelines. Instead, it lives at the heart of what we do.

We appreciate your trust and collaboration as we work towards a more sustainable future. Please feel free to reach out for further insights into our sustainability journey.

Kind regards,

Katharina Stenholm  
Chief Sustainability Officer

Category (Climate Change)	Score
Public Policy Engagement and Industry Collaboration	A
Value Chain Engagement	A
Governance	A
Risk Disclosure	A
Opportunity Disclosure	A
Scope 3 Emissions	A
Pricing Environmental Externalities	A
Environmental Policies	A
Business Strategy	A
Verification (Incl. Emissions)	B
Emissions Reduction Initiatives and Low Carbon Products	A
Energy	A-
Context	A
Scope 1 & 2 Emissions	A
Targets	C
Dependencies, Impacts, Risks and Opportunities Process	A

*Note: Categories are weighted differently.*