

DSM-Firmenich AG

Public Country-by-Country Report

2025

Prepared in accordance with the Public Country-by-Country Reporting
Requirements

Published: June 2026

[110] Section 1. General information	
Name of the ultimate parent of the group / of the standalone undertaking	DSM-Firmenich AG
Country where the ultimate parent has its registered office	The Swiss Confederation
Financial Year - start date	2025-01-01
Financial Year - end date	2025-12-31
Reporting currency	EUR
Is the information in the report based on reporting instructions used for tax purposes, pursuant to Section III, Parts B and C, of Annex III to Directive 2011/16/EU (yes/no)?	Yes
Name and registered office of a single subsidiary undertaking which has published the report on income tax information of an undertaking that is not governed by the law of a Member State	-
Name and address of a single branch which has published the report on income tax information of an undertaking that is not governed by the law of a Member State	-
Language of report	English - en

[210] Section 2. Overview of information on a country-by-country basis							
Tax jurisdiction	Country code	Revenues	Profit (loss) before income tax	Income tax paid - on cash basis	Income tax accrued - current year	Accumulated earnings	Number of employees
Austria	AT	221.573.689,62	3.763.429,80	13.906.789,97	8.637.116,45	540.840.132,33	573
Belgium	BE	213.714.376,70	12.660.700,99	4.684.463,46	3.851.604,00	49.183.707,99	351
Bulgaria	BG	1.591.150,65	79.479,17	7.976,28	10.385,87	242.305,16	5
Czech Republic	CZ	7.231.306,98	323.724,18	102.959,55	68.673,90	1.251.357,42	3
Germany	DE	314.778.328,14	14.265.778,25	4.243.826,94	1.361.077,87	-270.079.651,61	887
Denmark	DK	140.089.129,42	26.840.517,57	5.685.086,15	10.988.588,24	372.961.751,13	218
Spain	ES	155.431.966,55	14.241.872,87	6.392.244,19	2.737.275,37	16.671.943,20	872
France	FR	1.047.267.935,69	-31.552.859,33	-3.793.825,84	8.829.133,49	1.314.866.698,47	2522
Greece	GR	13.169.301,70	919.499,04	355.127,97	263.353,80	4.688.561,65	25
Croatia	HR	1.572.492,39	61.746,91	5.954,28	11.114,64	1.147.903,51	1
Hungary	HU	58.110.376,34	2.025.015,89	169.757,15	158.749,13	11.756.088,02	53
Italy	IT	174.992.919,75	5.333.197,72	7.759.275,52	2.034.853,62	108.305.127,48	249
Lithuania	LT	3.071.375,60	84.668,89	6.841,00	13.547,20	398.809,04	4
Netherlands	NL	1.949.389.292,37	55.321.486,63	42.688.306,33	48.719.254,74	8.327.074.336,64	1763
Norway	NO	40.223.030,34	-6.275.123,82	176.617,20	24.787,90	5.556.012,92	109
Poland	PL	209.537.204,81	4.099.651,09	1.718.022,71	2.457.989,14	26.046.797,55	490
Romania	RO	19.552.143,90	1.534.752,38	139.145,99	248.711,63	9.583.623,48	51
Sweden	SE	1.195.349,51	132.254,48	40.490,75	77.849,24	588.729,51	3
Russian Fed.	RU	86.302.781,04	-147.185,25	765.082,71	746.859,62	28.310.075,32	125
Vietnam	VN	43.115.554,30	1.897.373,76	270.741,03	476.160,08	962.107,89	92
Turkey	TR	368.499.796,35	49.974.208,10	8.734.385,64	13.872.600,01	233.187.229,98	516
Section 2. Overview of information on a country-by-country basis - All other tax jurisdictions (aggregated basis)							
		18.741.548.537,00	102.298.622,00	201.758.757,00	231.950.612,00	11.976.057.826,00	19638

[310] Section 3. List of subsidiaries and activities			
Member State or tax jurisdiction	Country code	Name of each subsidiary undertaking in the Member State or tax jurisdiction	Brief description of the nature of activities in the Member State or tax jurisdiction
Austria	AT	Firmenich Ges.m.b.H.	Research and development; Administrative, management or support services
Austria	AT	DSM Austria GmbH	Holding or managing intellectual property; Purchasing or procurement; Administrative, management or support services;
Austria	AT	Biomim Holding GmbH	Research and development; Manufacturing or production; Administrative, management or support services; Holding shares
Austria	AT	Biomim GmbH	Purchasing or procurement; Manufacturing or production; Sales, marketing or distribution; Holding shares or other equity
Austria	AT	Romer Labs Global Holding GmbH	Holding shares or other equity instruments
Austria	AT	Romer Labs Division Holding GmbH	Research and development; Holding or managing intellectual property; Sales, marketing or distribution; Administrative,
Austria	AT	Romer Labs Diagnostic GmbH	Purchasing or procurement; Manufacturing or production; Sales, marketing or distribution; Holding shares or other equity
Belgium	BE	DSM Nutritional Products N.V.	Sales, marketing or distribution
Belgium	BE	Firmenich Belgium SA	Research and development; Manufacturing or production; Sales, marketing or distribution; Administrative, management or
Bulgaria	BG	FloSpace Ltd.	Sales, marketing or distribution
Bulgaria	BG	Campus Balkans EOOD	Sales, marketing or distribution
Bulgaria	BG	Watt Burgas OOD	Other (Solar Energy)
Bulgaria	BG	Watt Burgas OOD KD	Other (Solar Energy)
Czech Republic	CZ	DSM Czech Republic & Slovakia s.r.o	Sales, marketing or distribution
Germany	DE	DSM Nutritional Products GmbH	Research and development; Manufacturing or production; Sales, marketing or distribution
Germany	DE	Firmenich GmbH	Sales, marketing or distribution
Germany	DE	Firmenich Trostberg GmbH	Manufacturing or production
Germany	DE	Biomim Deutschland GmbH	Sales, marketing or distribution
Germany	DE	Biomim Phylogenics GmbH	Manufacturing or production
Germany	DE	Romer Labs Deutschland GmbH	Sales, marketing or distribution
Germany	DE	DSM Germany GmbH	Sales, marketing or distribution; Holding shares or other equity instruments
Denmark	DK	BioCare Copenhagen A/S	Research and development; Holding or managing intellectual property; Purchasing or procurement; Sales, marketing or
Denmark	DK	Animal Nutrition & Health Denmark A/S	Sales, marketing or distribution
Denmark	DK	DSM Nutritional Products A/S	Sales, marketing or distribution
Denmark	DK	DSM Nutritional Products Denmark ApS	Holding shares or other equity instruments
Denmark	DK	Firmenich Denmark ApS	Research and development; Sales, marketing or distribution
Denmark	DK	Fortitech Europe ApS	Dormant
Denmark	DK	Glycom A/S	Research and development; Holding or managing intellectual property; Purchasing or procurement; Sales, marketing or

[310] Section 3. List of subsidiaries and activities			
Member State or tax jurisdiction	Country code	Name of each subsidiary undertaking in the Member State or tax jurisdiction	Brief description of the nature of activities in the Member State or tax jurisdiction
Denmark	DK	Glycom Manufacturing A/S	Manufacturing or production; Sales, marketing or distribution; Internal group finance
Denmark	DK	Vestkorn A/S	Sales, marketing or distribution
Spain	ES	DSM España SA	Sales, marketing or distribution
Spain	ES	Vitatene S.A.U.	Manufacturing or production
Spain	ES	Firmenich S.A.	Sales, marketing or distribution; Administrative, management or support services
Spain	ES	DSM Nutritional Products Iberia SA	Sales, marketing or distribution
Spain	ES	DSM Group Spain 2000 SL	Holding shares or other equity instruments
France	FR	DSM France SAS	Sales, marketing or distribution
France	FR	DSM Nutritional Products France SAS	Research and development; Manufacturing or production; Sales, marketing or distribution
France	FR	Firmenich & Cie SAS	Research and development; Sales, marketing or distribution; Administrative, management or support services
France	FR	Firmenich Productions SAS	Manufacturing or production
France	FR	Firmenich Grasse SAS	Research and development; Manufacturing or production; Sales, marketing or distribution; Administrative, management or support services; Internal group finance; Holding shares or other equity instruments
France	FR	Firmenich Productions Participations SAS	Administrative, management or support services; Internal group finance; Holding shares or other equity instruments
France	FR	Alpha Beta International SAS	Holding shares or other equity instruments
France	FR	Derives Resiniques et Terpeniques SAS	Research and development; Holding or managing intellectual property; Purchasing or procurement; Manufacturing or production
France	FR	Société Béarnaise de Synthèse	Purchasing or procurement; Manufacturing or production
France	FR	Resimmo	Other (Real estate)
France	FR	Action Pin	Research and development; Holding or managing intellectual property; Purchasing or procurement; Manufacturing or production
France	FR	DRT Approvisionnement Biomasse	Purchasing or procurement; Manufacturing or production; Other (Joint-Venture)
France	FR	Olatein Dieppe SAS	Manufacturing or production
France	FR	DSM-Firmenich Houdan SAS	Research and development; Manufacturing or production; Sales, marketing or distribution
France	FR	Eerber Biotech France SAS	Sales, marketing or distribution
France	FR	DSM Food Specialties France SAS	Manufacturing or production; Sales, marketing or distribution
France	FR	DSM Food Specialties Superdex SAS	Manufacturing or production
France	FR	DSM Finance SAS	Internal group finance; Holding shares or other equity instruments
Greece	GR	DSM Nutritional Products Hellas E.P.E.	Sales, marketing or distribution
Croatia	HR	Biomin d.o.o.	Sales, marketing or distribution
Hungary	HU	DSM Nutritional Products Hungary Kft	Sales, marketing or distribution
Italy	IT	DSM Italia Srl	Dormant
Italy	IT	Istituto delle Vitamine S.p.A.	Sales, marketing or distribution; Administrative, management or support services

[310] Section 3. List of subsidiaries and activities			
Member State or tax jurisdiction	Country code	Name of each subsidiary undertaking in the Member State or tax jurisdiction	Brief description of the nature of activities in the Member State or tax jurisdiction
Italy	IT	dsm-firmenich Italy SRL	Sales, marketing or distribution
Italy	IT	Firmenich SpA	Sales, marketing or distribution
Italy	IT	Firmenich Holding (Italy) SpA	Internal group finance; Holding shares or other equity instruments
Italy	IT	Campus S.R.L. (Italy)	Research and development; Holding or managing intellectual property; Purchasing or procurement; Manufacturing or
Italy	IT	DSM Food Specialties Italy SpA	Sales, marketing or distribution
Lithuania	LT	Biomis Lietuva UAB	Sales, marketing or distribution
Netherlands	NL	DSM Materials Science Center B.V.	Research and development
Netherlands	NL	DSM Elastomers B.V.	Dormant
Netherlands	NL	Twilmi B.V.	Research and development; Holding or managing intellectual property; Purchasing or procurement; Manufacturing or
Netherlands	NL	DSM Nutritional Products China B.V.	Holding shares or other equity instruments
Netherlands	NL	DSM Nutritional Products China Enterprise B.V.	Holding shares or other equity instruments
Netherlands	NL	Sprova B.V.	Dormant
Netherlands	NL	DSM Nutritional Products SellCo Holding B.V.	Holding shares or other equity instruments
Netherlands	NL	Veramaris VoF	Sales, marketing or distribution; Other (Joint-Venture)
Netherlands	NL	DSM Nutritional Products China Holding B.V.	Holding shares or other equity instruments
Netherlands	NL	DSM Nutritional Products Nederland B.V.	Administrative, management or support services; Holding shares or other equity instruments
Netherlands	NL	DSM Nutritional Products Tatarstan Holding B.V.	Holding shares or other equity instruments; Other (Joint-Venture)
Netherlands	NL	Hexagon Energy B.V.	Dormant
Netherlands	NL	DSM NuBus Proteins BV	Holding shares or other equity instruments
Netherlands	NL	Olatein VOF	Purchasing or procurement; Sales, marketing or distribution; Other (Joint-Venture)
Netherlands	NL	DSM VENTURING B.V.	Holding shares or other equity instruments
Netherlands	NL	DSM Purity B.V.	Research and development; Holding or managing intellectual property; Manufacturing or production; Sales, marketing or
Netherlands	NL	DSM Biomedical BV	Research and development; Holding or managing intellectual property; Purchasing or procurement; Manufacturing or
Netherlands	NL	DSM Advanced Solar B.V.	Research and development; Holding or managing intellectual property; Purchasing or procurement; Manufacturing or
Netherlands	NL	DSM Intellectual Property B.V.	Holding or managing intellectual property; Administrative, management or support services
Netherlands	NL	DSM Bio-based Products & Services B.V.	Research and development; Holding or managing intellectual property; Manufacturing or production; Sales, marketing or
Netherlands	NL	DSM Raffinaderij B.V.	Administrative, management or support services
Netherlands	NL	Limburg Raffinaderij B.V.	Administrative, management or support services
Netherlands	NL	DSM Industriegroed B.V.	Provision of services to unrelated parties
Netherlands	NL	DSM NL Services B.V.	Administrative, management or support services

[310] Section 3. List of subsidiaries and activities			
Member State or tax jurisdiction	Country code	Name of each subsidiary undertaking in the Member State or tax jurisdiction	Brief description of the nature of activities in the Member State or tax jurisdiction
Netherlands	NL	NewCo C B.V.	Holding shares or other equity instruments
Netherlands	NL	DSM Sales Offices B.V.	Administrative, management or support services
Netherlands	NL	DSM Industrial Services B.V.	Dormant
Netherlands	NL	Graetheide B.V.	Administrative, management or support services
Netherlands	NL	Site Grond B.V.	Provision of services to unrelated parties
Netherlands	NL	Welschenheuvel B.V.	Administrative, management or support services
Netherlands	NL	DSM Sourcing B.V.	Purchasing or procurement
Netherlands	NL	DNL Chemelot B.V.	Holding shares or other equity instruments
Netherlands	NL	DSM Nederland B.V.	Holding shares or other equity instruments
Netherlands	NL	DSM Food Specialties China Holding I B.V.	Holding shares or other equity instruments
Netherlands	NL	CSK Food Enrichment C.V.	Research and development; Holding or managing intellectual property; Purchasing or procurement; Manufacturing or
Netherlands	NL	Dutch Dairy Ingredients B.V.	Holding shares or other equity instruments
Netherlands	NL	CSK Food Enrichment B.V.	Administrative, management or support services; Holding shares or other equity instruments
Netherlands	NL	DSM Food Specialties Stevia B.V.	Holding shares or other equity instruments
Netherlands	NL	Avansya Vof	Research and development; Holding or managing intellectual property; Purchasing or procurement; Sales, marketing or
Netherlands	NL	DSM Delft Permit B.V.	Administrative, management or support services
Netherlands	NL	DSM China Holding I B.V.	Holding shares or other equity instruments
Netherlands	NL	DSM China Holding II B.V.	Holding shares or other equity instruments
Netherlands	NL	DSM Hydrocolloids China B.V.	Holding shares or other equity instruments
Netherlands	NL	DSM Food Specialties B.V.	Research and development; Holding or managing intellectual property; Purchasing or procurement; Manufacturing or
Netherlands	NL	DSM Delft B.V.	Holding shares or other equity instruments
Netherlands	NL	Biotech Campus Delft Utilities B.V.	Dormant
Netherlands	NL	DSM Research B.V.	Research and development
Netherlands	NL	DSM IP Assets B.V.	Holding or managing intellectual property
Netherlands	NL	DSM Executive Services B.V.	Administrative, management or support services
Netherlands	NL	Chemelot Real Estate B.V.	Administrative, management or support services
Netherlands	NL	Gist-Brocades Beheer III B.V.	Holding shares or other equity instruments
Netherlands	NL	DSM Group Business Services B.V.	Administrative, management or support services
Netherlands	NL	DSM International Participations B.V.	Holding shares or other equity instruments
Netherlands	NL	DSM Pension Services B.V.	Administrative, management or support services

[310] Section 3. List of subsidiaries and activities			
Member State or tax jurisdiction	Country code	Name of each subsidiary undertaking in the Member State or tax jurisdiction	Brief description of the nature of activities in the Member State or tax jurisdiction
Netherlands	NL	DSM International B.V.	Holding shares or other equity instruments
Netherlands	NL	DSM Insurances B.V.	Insurance
Netherlands	NL	DSM Services B.V.	Administrative, management or support services
Netherlands	NL	DSM B.V.	Administrative, management or support services; Holding shares or other equity instruments
Netherlands	NL	dsm-firmenich Netherlands Holding B.V.	Holding shares or other equity instruments
Netherlands	NL	DSM Finance B.V.	Internal group finance
Norway	NO	Firmenich Bjorge Biomarin AS	Manufacturing or production; Sales, marketing or distribution
Norway	NO	Campus Scandinavia A.S.	Sales, marketing or distribution
Norway	NO	Vestkorn Milling AS	Research and development; Holding or managing intellectual property; Purchasing or procurement; Manufacturing or
Norway	NO	Tau Mølle AS	Research and development; Holding or managing intellectual property; Purchasing or procurement; Manufacturing or
Poland	PL	DSM Nutritional Products Sp. z o.o.	Sales, marketing or distribution
Poland	PL	Firmenich Sp.z.o.o.	Sales, marketing or distribution
Poland	PL	Biomin Biotech Sp.z.o.o.	Manufacturing or production; Sales, marketing or distribution
Poland	PL	DSM Food Specialties Services Poland	Sales, marketing or distribution
Poland	PL	DSM Food Specialties Poland Sp.z.o.o.	Sales, marketing or distribution
Romania	RO	DSM Nutritional Products Romania S.R.L.	Sales, marketing or distribution
Russian Fed.	RU	DSM Eastern Europe OOO	Administrative, management or support services
Russian Fed.	RU	DSM Nutritional Products Rus LLC	Sales, marketing or distribution; Other (Joint-Venture)
Russian Fed.	RU	Firmenich LLC	Sales, marketing or distribution
Russian Fed.	RU	Biomin Russia LLC	Sales, marketing or distribution
Russian Fed.	RU	Romer Labs LLC	Sales, marketing or distribution
Sweden	SE	DSM SCANDINAVIA AB	Sales, marketing or distribution
Sweden	SE	Vestkorn AB	Sales, marketing or distribution
Turkey	TR	DSM Besin Maddeleri Ltd. Sti.	Sales, marketing or distribution
Turkey	TR	Firmenich Dis Ticaret Limited Sirketi	Sales, marketing or distribution
Turkey	TR	Gulçiçek Kimya ve Uçan Yağlar Sanayi ve Ticaret A.Ş.	Research and development; Purchasing or procurement; Manufacturing or production; Sales, marketing or distribution;
Turkey	TR	DSM Food Specialties Ltd. Sti.	Sales, marketing or distribution
Vietnam	VN	DSM Nutritional Products Vietnam Ltd.	Sales, marketing or distribution
Vietnam	VN	Firmenich Vietnam LLC	Sales, marketing or distribution
Netherlands	NL	Animal Nutrition & Health Nederland B.V.	Sales, marketing or distribution; Administrative, management or support services
Poland	PL	dsm-firmenich Poland sp. z o.o.	Sales, marketing or distribution
Austria	AT	dsm-firmenich Austria GmbH	Sales, marketing or distribution

[410] Section 4. Omitted information		
Information omitted (if any) for this financial year		
Information omitted (if any) for this financial year	Information omitted (if any) for this financial year, other tax jurisdiction	Explanation of reason for omission of information
None	None	-
Information omitted in previous financial years, which is disclosed in this financial year (if any)		
None		

[510] Section 5. Explanations for material discrepancies between income tax paid and accrued	
Explanations on material discrepancies between amounts of income tax accrued during the relevant financial year and amounts of income tax paid on a cash basis as disclosed in Section 2, where applicable at group level, considering where appropriate corresponding amounts concerning previous financial years	Income Tax Paid is reported on a cash basis and is initially derived from the group's consolidated financial reporting data, with subsequent manual adjustments made based on the group's tax accounting records to reflect income taxes actually paid during the financial year in accordance with the applicable CbCR reporting instructions.